

### **ABSTRACT**

An asset management system and methods for managing assets are disclosed. The asset management system includes one or more security asset managers ("SAMs"). Each SAM includes one or more stations where each of the stations receive an asset to be stored, such as a key. Further, each of the SAMs include a web server. The web server in each SAM provides each SAM with direct access to a network as well as processing capabilities. The web server determines whether each one of the SAMs should permit tangible assets to be removed from or replaced to the stations in the SAM. Further, the web server in each SAM stores data regarding transactions involving the stations, and provides this information to authorized users at remote systems. The web server also enables the remote systems to configure the web server, such as for setting up new user accounts or setting alarm conditions, as well as for directly controlling the SAMs.